

Explanation of variances – pro forma

St Michael Parish Council
Hertfordshire

City area (local councils and parish meetings only):

Part figures from Section 2 of the AGAR in all **Blue highlighted boxes**

At, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

Variances of more than 15% between totals for individual boxes (except variances of less than £200);

Variances of £100,000 or more require explanation regardless of the % variation year on year;

Breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	
	£	£	£	%		
Balances Brought Forward	4,795	6,051				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
Receipt or Rates and Levies	5,225	5,225	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
Total Other Receipts	437	644	207	47.37%	YES	One-off income in November 2020 from bank of £550 - recompense for major error in operating accounts. Also 2019/20 VAT reclaim (£431) covered three years; now caught up.
Staff Costs	1,933	2,365	432	22.35%	YES	Agreed overtime £384 arising from time spent in bank issues and 125th anniversary event.
Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
All Other Payments	2,473	2,934	461	18.64%	YES	Planned purchase of replacement computer of ~£600
Balances Carried Forward	6,051	6,621			NO	VARIANCE EXPLANATION NOT REQUIRED
Total Cash and Short Term Investments	6,051	6,621			NO	VARIANCE EXPLANATION NOT REQUIRED
Total Fixed Assets plus Other Long Term Investments and Assets	8,460	8,626	166	1.96%	NO	
Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Signed: *Earl Kofe*

Chairman

Breadth

Cash/RFO

6/05/2021

29/4/2021