

Explanation of variances – pro forma

Name of smaller authority:

St Michael Parish Council

County area (local council

Hertfordshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	6,621	7,455				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,225	5,225	0	0.00%	NO		
3 Total Other Receipts	434	165	-269	61.95%	YES		VAT refund (£56) smaller than previous year (£233) as larger VAT-able purchases (e.g. laptop) were not repeated. Also bank compensation of £200 paid in 2021/22 was non-recurring.
4 Staff Costs	2,329	2,271	-58	2.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,496	1,717	-779	31.22%	YES		Less work on bus shelter maintenance was required than in 2021/22; charitable donation of £500 not repeated
7 Balances Carried Forward	7,455	8,857			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,455	8,857				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,626	8,626	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable